

TWO RIVERS WATER RECLAMATION AUTHORITY

**RESOLUTION APPOINTING SHERRY TRACEY,
PHOENIX ADVISORS AS FINANCIAL ADVISOR OF
RECORD**

RESOLUTION NO. 2025-12-149

WHEREAS, it is necessary for the Two Rivers Water Reclamation Authority ("Authority") to engage the services of a Financial Advisor; and

WHEREAS, the previous financial advisor is no longer providing said services; and

WHEREAS, such services are professional services under N.J.S.A. 40A:11-2(6) (a), and hence exempt from the necessity for public advertising for bids under N.J.S.A. 40A:11-5; and

WHEREAS, Sherry Tracey of Phoenix Advisors has completed and submitted a Business Entity Disclosure Certification which certifies that Sherry Tracey of Phoenix Advisors has not made any reportable contributions to a political or candidate committee for any presently sitting elected official in any of the Member Towns of the Authority in the previous one year, and that the contract will prohibit Sherry Tracey of Phoenix Advisors from making any such reportable contributions through the term of the contract, and

WHEREAS, the Executive Director hereby certifies that monies are available for said purposes and is to be paid from the proceeds received from the Cost of Issuance Fund; and

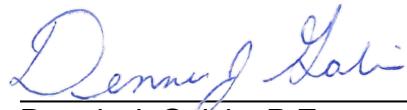
NOW, THEREFORE, BE IT RESOLVED, by the Two Rivers Water Reclamation Authority that the statements contained in the foregoing preamble be and are hereby incorporated into this Resolution as if more fully set forth herein at length.

BE IT FURTHER RESOLVED, that Sherry Tracey of Phoenix Advisors be and is hereby appointed Financial Advisor of Record effective immediately and until the Authority's next annual meeting to be held in February of 2026 or until a successor is approved; and

BE IT FURTHER RESOLVED that the foregoing appointment shall be compensated by a retainer for general services not to exceed \$10,000, plus a reasonable fee for specifically authorized services, and said compensation shall be in accordance with the proposal dated December 9, 2025, attached hereto and made a part hereof.

BE IT FURTHER RESOLVED that this appointment shall be published in an official newspaper of the Authority and posted on the Authority's website as required by law within ten (10) days from the date of this resolution.

It is hereby certified that this
is a true copy of the Resolution
adopted at a public meeting held
on December 16, 2025.



Dennis J. Galvin, P.E.
Executive Director